



# The City of White Cloud 2017/18 Projected Budget To City Finances

The City, Township, Village Revenue Sharing (CTVRS) incentive program sets specific requirements for local governments to qualify to receive future statutory revenue sharing funds.

One of the key requirements of CTVRS is that cities make readily available to the public by December 1 of each year a "Projected Budget".

This Projected Budget is published in accordance with the requirements of CTVRS.

The Projected Budget is intended to enhance the City's transparency and public accountability.

If you have any questions or comments, please call the White Cloud City offices at (231) 689-1194 or contact:

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## The City of White Cloud Projected Budget Report for FY 2017/18

**Local Unit Name:** City of White Cloud  
**Local Unit Code:** 62203  
**Current Fiscal Year End Date:** 2016/17  
**Fund Name:** General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 289,283	4 %	\$ 300,854	New Business in Industrial Park
State Revenue Sharing	\$ 144,190	-	\$ 144,190	No change expected
Charge for Services	\$ 49,250	1 %	\$ 49,743	Rental Inspection Implementation
Fines & Fees	\$ 1,950	1 %	\$ 1,970	Rental Inspection Implementation
Interest and Rents Income	\$ 38,950	-	\$ 38,950	No change expected
Other Revenues	\$ 36,715	%	\$ 36,715	No change expected
Interfund Transfers (In)	\$ 16,500	-	\$ 16,500	No change expected
<b>Total Revenues</b>	<b>\$ 576,838</b>		<b>\$ 588,921</b>	
EXPENDITURES				
General Government	\$ 222,474	1 %	\$ 224,699	Personnel Change
Police and Fire	\$ 200,277	1 %	\$ 202,280	Personnel Change
Roads	\$ -	%	\$ -	Covered in road funds
Other Public Works	\$ 68,150	1 %	\$ 68,832	Personnel Change
Community & Economic Development	\$ 29,185	-	\$ 29,185	No change expected
Recreation & Culture	\$ 30,674	%	\$ 30,674	No change expected
Unallocated	\$ -	-	\$ 2,174	Unallocated
Debt Service	\$ -	%	\$ 5,000	Pension Liability Additional
Interfund Transfers (Out)	\$ 26,078	%	\$ 26,078	No change expected
<b>Total Expenditures</b>	<b>\$ 576,838</b>		<b>\$ 588,921</b>	
 <b>Net Revenues (Expenditures)</b>	 <b>\$ -</b>		 <b>\$ 0</b>	
 <b>Beginning Fund Balance</b>	 <b>\$ 303,777</b>		 <b>\$ 303,777</b>	
<b>Ending Fund Balance</b>	<b>\$ 303,777</b>		<b>\$ 303,777</b>	

Commentary: This Projected Budget takes into consideration the known assumptions for the future years budget.