



The City of White Cloud

Projected Budget for 2019/20

The City, Township, Village Revenue Sharing (CTVRS) incentive program sets specific requirements for local governments to qualify to receive future statutory revenue sharing funds.

One of the key requirements of CTVRS is that cities make readily available to the public by December 1 of each year a "Projected Budget".

This Projected Budget is published in accordance with the requirements of CTVRS.

The Projected Budget is intended to enhance the City's transparency and public accountability.

If you have any questions or comments, please call the White Cloud City offices at (231) 689-1194 or contact:

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The City of White Cloud Projected Budget Report for FY 2019/20

Local Unit Name: City of White Cloud
Local Unit Code: 62203
Current Fiscal Year End Date: 2018/2019
Fund Name: 101 General Fund

<u>REVENUES</u>	<u>Current Year Budget 2018/19</u>	<u>Percentage Change</u>	<u>Year 2 Budget 2019/20</u>	<u>Assumptions</u>
Transfer from Other Funds	\$ 16,500	0	\$ 16,500	
Property Taxes	\$ 306,640 #	5 %	\$ 321,972	New Business in Industrial Park
State Revenue Sharing	\$ 150,153	-	\$ 150,153	No Change Expected
Charge for Services	\$ 6,735	3 %	\$ 6,870	No Change Expected
Fines & Fees	\$ 1,250	-	\$ 1,250	No Change Expected
Licenses & Permits	\$	%	\$	
Grant Revenues	\$	%	\$	
Licenses & Permits	\$ 15,000	50 %	\$ 30,000	New Business License Fees
Total Revenues	\$ 650,174		\$ 680,650	
 <u>EXPENDITURES</u>				
General Government	\$ 219,552	4 %	\$ 228,335	Personnel Increase & COA
Police and Fire	\$ 196,626	3 %	\$ 202,224 #	Personnel Increase & COA
Other Public Safety	\$	%	-	
Other Public Works	\$ 132,646	2 %	\$ 135,300	Personnel Change
Health and Welfare	\$	%	\$	
Recreation & Culture	\$ 31,827	-	\$ 31,827	No Change Expected
Unallocated	\$	100 %	\$ 2,996	Unallocated
Debt Service	\$ 14,555	6 %	\$ 25,000	Pension Liability Additional
Other Expenditures	\$	%	\$	
Total Expenditures	\$ 650,174		\$ 680,650	
Net Revenues (Expenditures)	\$ -		\$ -	
Beginning Fund Balance	\$ 326,318		\$ 326,318	
Ending Fund Balance	\$ 326,318		\$ 326,318	

Commentary: This Projected Budget takes into consideration the known assumptions for the future years budget.