



The City of White Cloud

Projected Budget for 2020/21

The City, Township, Village Revenue Sharing (CTVRS) incentive program sets specific requirements for local governments to qualify to receive future statutory revenue sharing funds.

One of the key requirements of CTVRS is that cities make readily available to the public by December 1 of each year a "Projected Budget".

This Projected Budget is published in accordance with the requirements of CTVRS.

The Projected Budget is intended to enhance the City's transparency and public accountability.

If you have any questions or comments, please call the White Cloud City offices at (231) 689-1194 or contact:

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Projected Budget Report for Fiscal Year 2020/2021

Local Unit Name: City of White Cloud
Local Unit Code: 62203
Current Fiscal Year End Date: 2019/2020
Fund Name: 101 General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 308,712	14 %	\$ 354,000	Increase New Business Industrial Park
State Revenue Sharing	\$ 158,303	- %	\$ 158,303	No Anticipated Change
Charges for Services	\$ 7,700	56 %	\$ 12,000	Increase in Building Permits
Fines & Fees	\$ 1,750	- %	\$ 1,750	No Anticipated Change
Licenses & Permits	\$ 30,000	33 %	\$ 40,000	Increase New Business Licenses
Interest Income	\$ 41,600	8 %	\$ 45,130	Increase in Rents
Grant Revenues	\$ -	- %	\$ -	
Other Revenues	\$ 41,555	8 %	\$ 45,000	Increase in Tax Base/ Special Assessments Fire Service
Interfund Transfers (In)	\$ 35,400	(18) %	\$ 29,000	Decrease on DDA Contributions for District
Total Revenues	\$ 625,020		\$ 685,183	
EXPENDITURES				
General Government	\$ 265,792	3 %	\$ 275,000	COA and Personnel Changes
Police and Fire	\$ 212,634	6 %	\$ 225,000	COA and Incease in Special Assessments Fire Service
Roads	\$ -	- %	\$ -	Funding in Street Funds
Other Public Works	\$ 65,441	4 %	\$ 68,000	Increase COA Personnel
Community & Economic Development	\$ 24,045	4 %	\$ 25,000	Additional Funding for Development
Recreation & Culture	\$ 32,162	- %	\$ 32,162	No Anticipated Change
Unallocated	\$ -	100 %	\$ 20,075	Unallocated
Debt Service	\$ 100	100 %	\$ 15,000	Pension Liability Additional
Interfund Transfers (Out)	\$ 24,946	- %	\$ 24,946	No Anticipated Change
Total Expenditures	\$ 625,120		\$ 685,183	
Net Revenues (Expenditures)	\$ (100)		\$ -	
Beginning Fund Balance	\$ 326,318		\$ 326,218	
Ending Fund Balance	\$ 326,218		\$ 326,218	

Commentary: This Projected Budget takes into consideration the known assumption for the future years budget.