

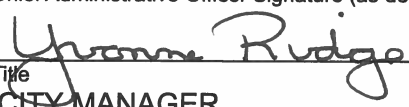
City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2020 Public Act 166. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2020 Public Act 166. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2020**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name CITY OF WHITE CLOUD		Local Unit County Name NEWAYGO	
Local Unit Code 62203		Contact E-Mail Address CITYMANAGER@CITYOFWHITECLOUD.ORG	
Contact Name YVONNE RIDGE	Contact Title CITY MANAGER	Contact Telephone Number (231) 689-1194	Extension
Website Address, if reports are available online WWW.CITYOFWHITECLOUD.ORG		Current Fiscal Year End Date 06/30/2022	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
☒ The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
☐ The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).			
PART 3: CERTIFICATION			
<i>In accordance with 2020 Public Act 166, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) YVONNE RIDGE	
Title CITY MANAGER		Date 11/15/21	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**.
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	



The City of White Cloud

Performance Dashboard

2021-22

(For Audited FY19-20)

The City, Township, Village Revenue Sharing (CVTRS) incentive program sets specific requirements for local governments to qualify to receive future statutory revenue sharing funds.

One of the key requirements of CVTRS is that cities make readily available to the public by December 1st of each year a “Performance Dashboard.” This Performance Dashboard is published in accordance with the requirements of CVTRS.

The Performance Dashboard is intended to enhance the City’s transparency and public accountability.

If you have questions or comments, please call the White Cloud City Office at 231-689-1194 or contact:

Yvonne Ridge
City Manager
citymanager@cityofwhitecloud.org

Performance Dashboard

Local Unit Name: City of White Cloud

Local Unit Code: 62203

	2019	2020	Trend	Performance
Fiscal Stability				
Annual General Fund expenditures per capita	\$518	\$497	↓ -4.0%	Positive
Fund Balance as % of annual General Fund expenditures	123.7%	100.2%	↓ -19.0%	Negative
Unfunded pension & OPEB liability, as a % of annual General Fund revenue	35%	70%	↑ 98.6%	Negative
Debt burden per capita	\$193	\$127	↓ -34.2%	Positive
Percentage of road funding provided by the General Fund	0.0%	0.0%	→ 0.0%	Neutral
Ratio of pensioners to employees	1.29	1.11	↓ -13.9%	Positive
Number of services delivered via cooperative venture	8	8	→ 0.0%	Neutral
Economic Strength				
% of community with access to high speed broadband	100%	100%	→ 0.0%	Neutral
% of community age 25+ with Bachelor's degree or higher	8%	7%	↓ -18.3%	Negative
Average age of critical infrastructure (years)	47.0	48.0	↑ 2.1%	Negative
Public Safety				
Violent crimes per thousand	21	19	↓ -9.5%	Positive
Property crimes per thousand	33	31	↓ -6.1%	Positive
Traffic injuries or fatalities	1	2	↑ 100.0%	Negative
Quality of Life				
Miles of sidewalks and non-motorized paths/trails as a factor of total miles of local/major roads & streets	0.62	0.62	→ 0.0%	Neutral
Percent of General Fund expenditures committed to arts, culture and recreation	14.5%	5.8%	↓ -59.7%	Neutral
Acres of parks per thousand residents	51.8	51.8	→ 0.0%	Neutral
Percent of community being provided with curbside recycling	100%	100%	→ 0.0%	Neutral

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The City of White Cloud

Citizen's Guide to City Finances

For FY 2021-22

(Audited FY 19-20)

The City, Township, Village Revenue Sharing (CVTRS) incentive program sets specific requirements for local governments to qualify to receive future statutory revenue sharing funds. One of the key requirements of CVTRS is that cities make readily available to the public by December 1st of each year a "Citizen's Guide of local Finances, including recognition of their unfunded liabilities."

This Citizen's Guide Report is published in accordance with the requirements of CVTRS.

The Citizen's Guide Report is intended to enhance the City's transparency and public accountability.

If you have questions or comments, please call the White Cloud City Office at 231-689-1194 or contact:

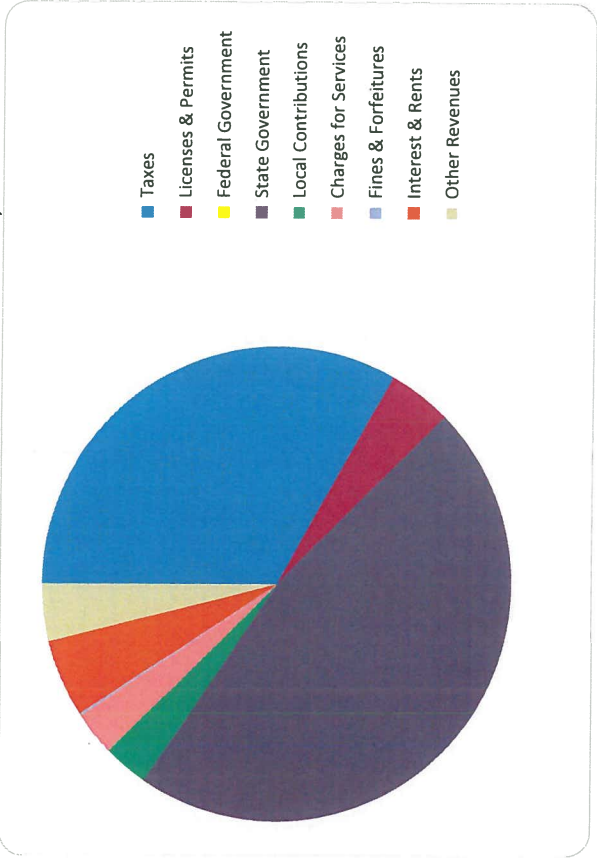
Yvonne Ridge, City Manager

citymanager@cityofwhitecloud.org

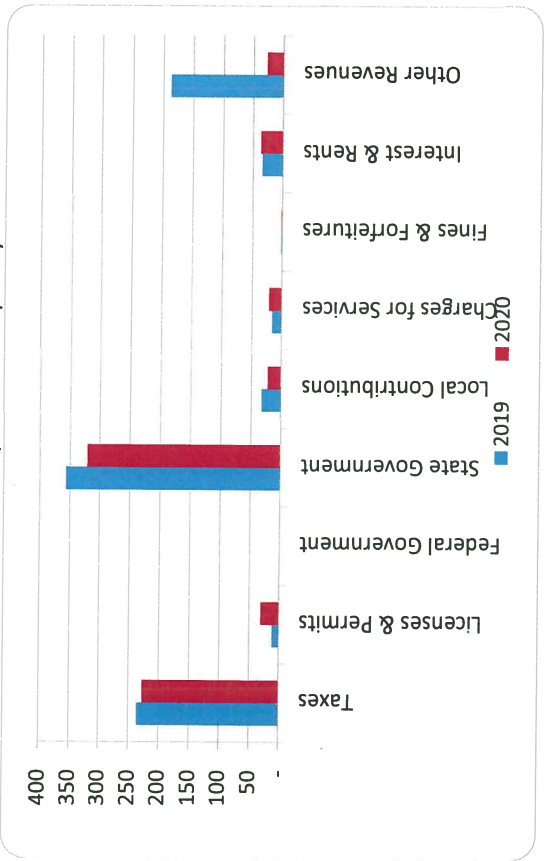
CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of White Cloud (62203)

REVENUES

1. Where our money comes from (all governmental funds)



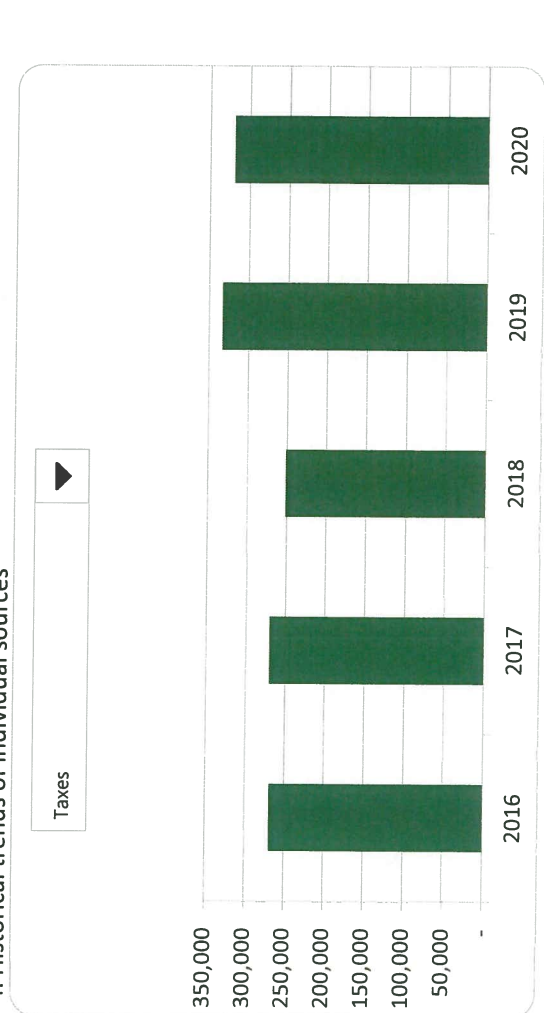
3. Revenue sources per capita - compared to the prior year



2. Compared to the prior year

	2019	2020	% change
Taxes	\$ 332,545	\$ 319,224	-4.01%
Licenses & Permits	15,865	41,945	164.39%
Federal Government	-	-	N/A
State Government	502,382	451,958	-10.04%
Local Contributions	45,256	29,985	-33.74%
Charges for Services	22,348	28,992	29.73%
Fines & Forfeitures	2,629	1,578	-39.98%
Interest & Rents	48,281	51,070	5.78%
Other Revenues	263,330	37,632	-85.71%
Total Revenues	\$ 1,232,636	\$ 962,384	-21.92%

4. Historical trends of individual sources

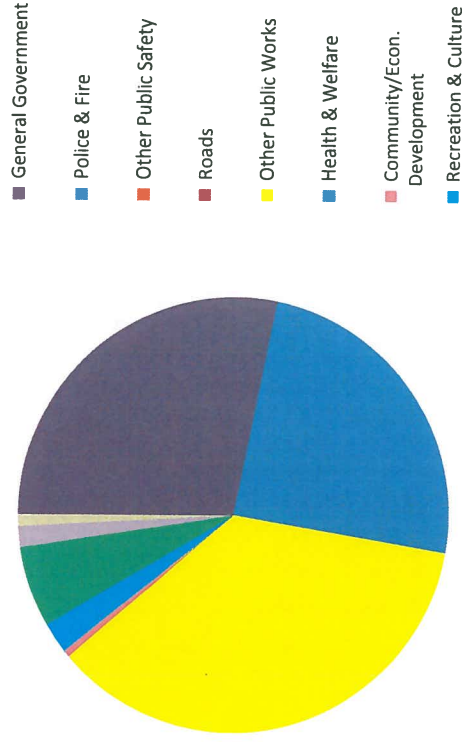


Commentary:

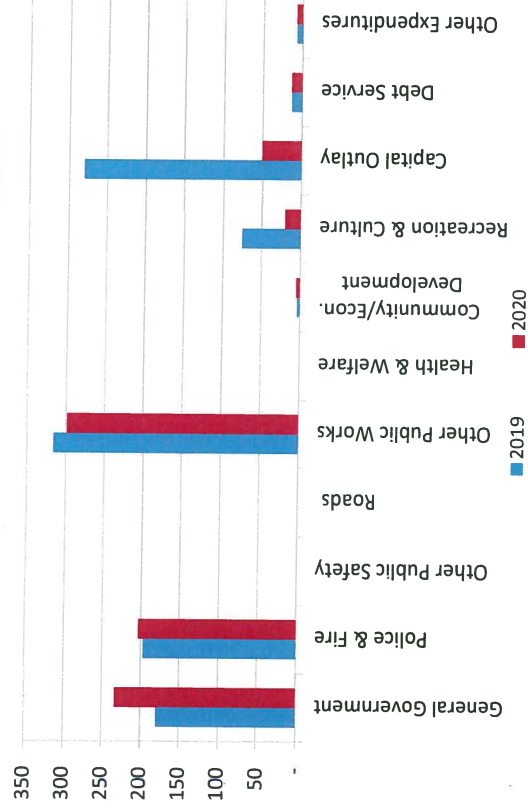
For more information on our unit's finances, contact Yvonne Ridge, City Manager at 231-689-1194 x404.

CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of White Cloud (62203)

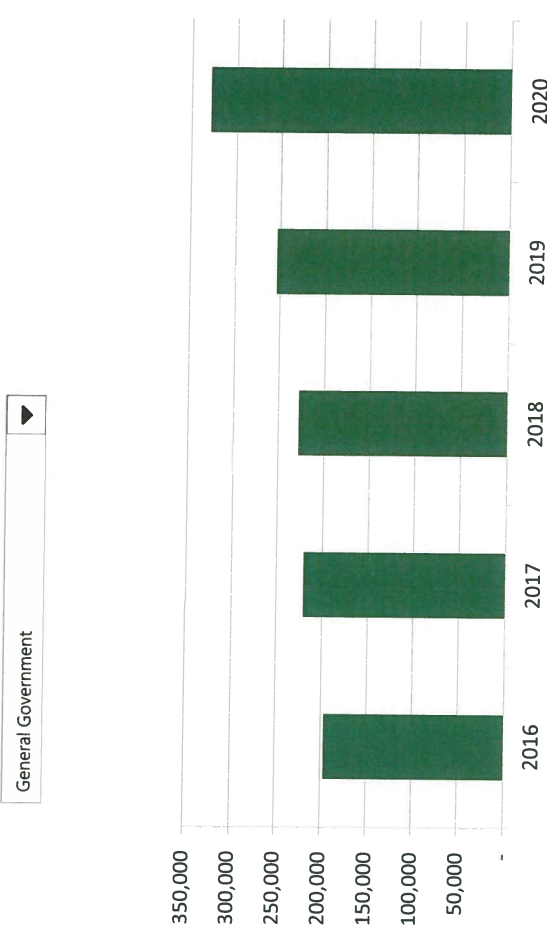
1. Where we spend our money (all governmental funds)



3 Spending per capita - compared to the prior year



4. Historical trends of individual departments:



Commentary:

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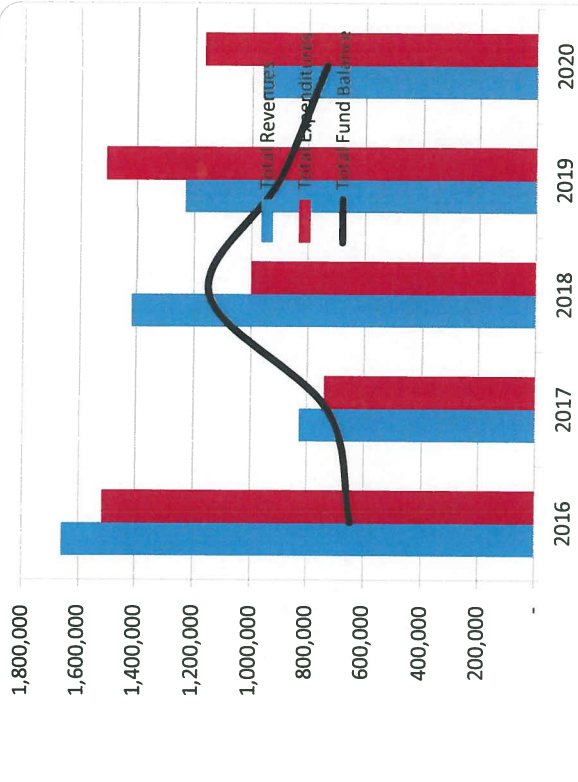
EXPENDITURES

2. Compared to the prior year

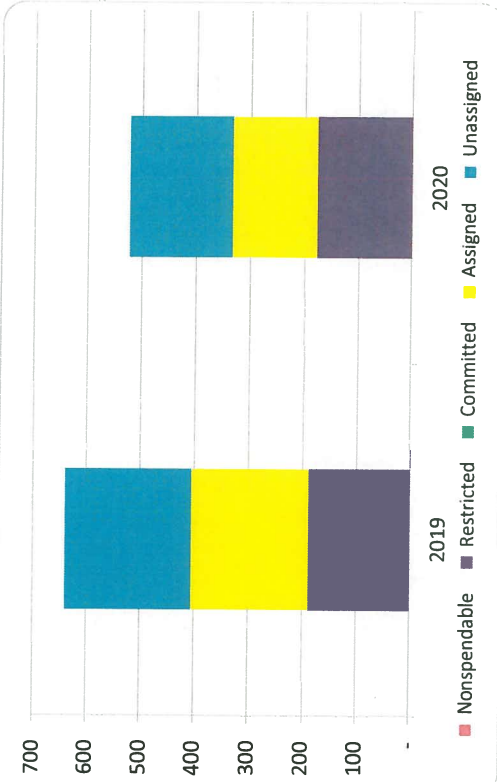
	2019	2020	% change
General Government	\$ 253,476	\$ 328,465	29.58%
Police & Fire	277,315	285,867	3.08%
Other Public Safety	-	-	N/A
Roads	-	-	N/A
Other Public Works	444,346	420,221	-5.43%
Health & Welfare	-	-	N/A
Community/Econ. Development	5,121	6,090	18.92%
Recreation & Culture	105,337	27,209	-74.17%
Capital Outlay	393,233	70,245	-82.14%
Debt Service	18,000	18,000	0.00%
Other Expenditures	9,911	10,275	3.67%
Total Expenditures	\$ 1,506,739	\$ 1,166,372	-22.59%

CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of White Cloud (62203)

1. How have we managed our governmental fund resources (fund balance)?



3. Fund balance per capita - compared to the prior year



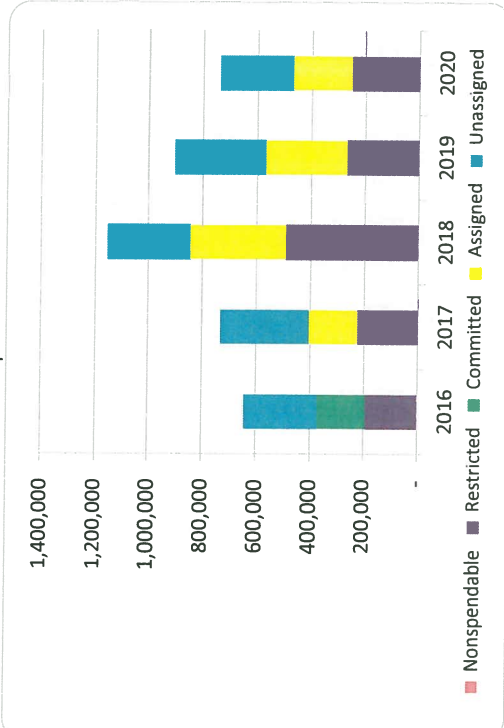
Commentary:

FINANCIAL POSITION

2. Compared to the prior year

	2019	2020	% change
Revenue	1,232,636	962,384	-21.92%
Expenditures	1,506,739	1,166,372	-22.59%
Surplus (shortfall)	(274,103)	(203,988)	-25.58%
Fund balance, by component:			
Nonspendable	895	-	-100.00%
Restricted	264,859	249,305	-5.87%
Committed	-	-	N/A
Assigned	306,003	221,187	-27.72%
Unassigned	329,523	266,510	-19.12%
total fund balance	901,280	737,002	-18.23%

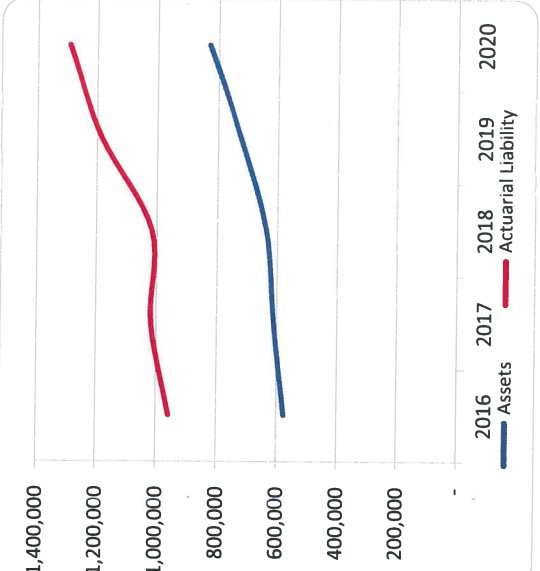
4. Historical trends of individual components



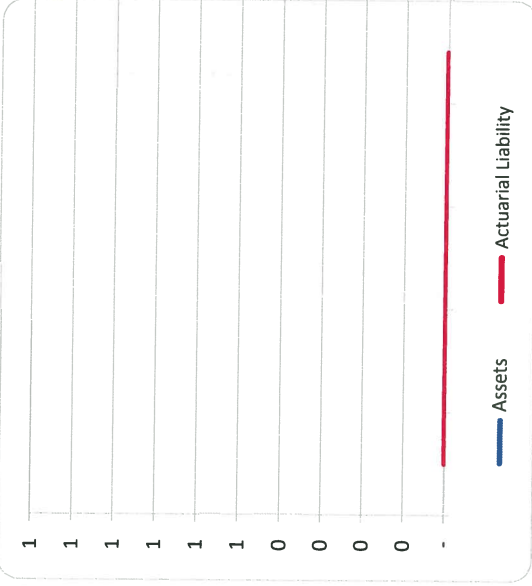
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CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of White Cloud (62203)

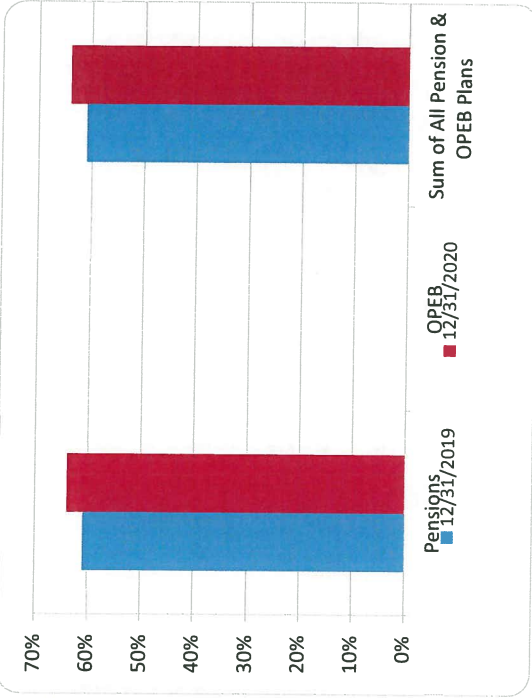
1. Pension funding status



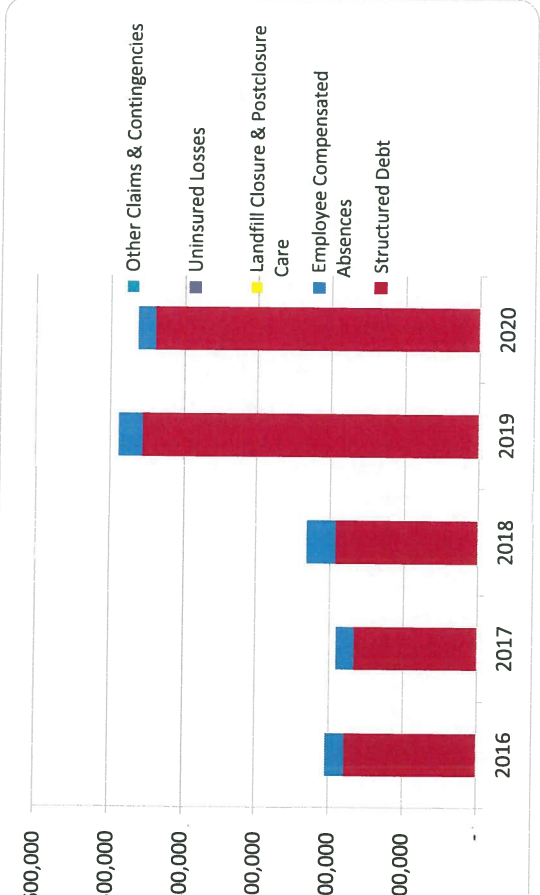
2. Retiree Health care funding status



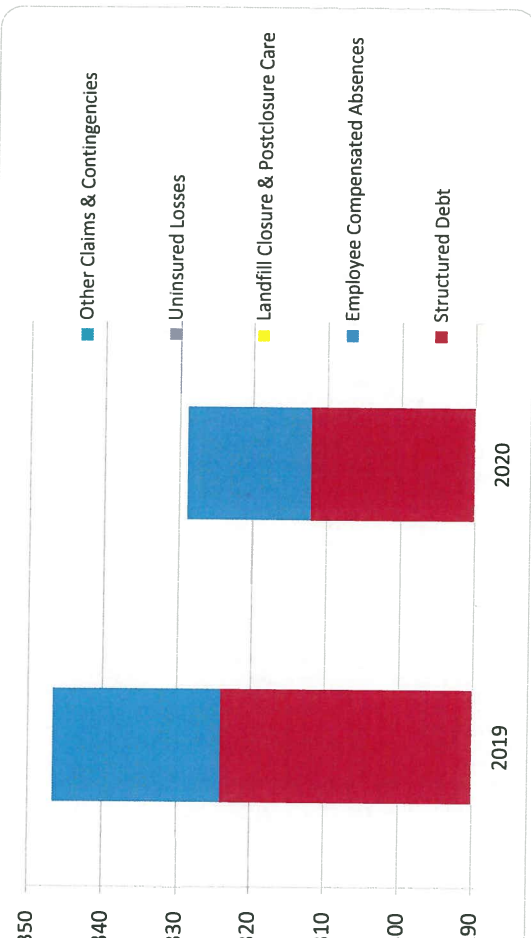
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary:

DATA INPUT PAGE FOR CITIZEN'S GUIDE TO LOCAL UNIT FINANCES

Local Unit Name:

City of White Cloud

Local Unit Code:

62203

	2016	2017	2018	2019	2020	Per capita information	
						2019	2020

Statement of Revenues & Expenditures - All governmental funds

Revenues

Taxes	268,725	269,307	251,083	332,545	319,224	236	227
Licenses & Permits	-	2,440	13,288	15,865	41,945	11	30
Federal Government	609,060	-	-	-	-	-	-
State Government	289,465	305,278	344,618	502,382	451,958	357	321
Local Contributions	55,189	53,390	17,940	45,256	29,985	32	21
Charges for Services	20,869	28,109	19,790	22,348	28,992	16	21
Fines & Forfeitures	1,906	1,183	5,584	2,629	1,578	2	1
Interest & Rents	40,142	45,005	46,235	48,281	51,070	34	36
Other Revenues	374,857	120,827	717,251	263,330	37,632	187	27
Total Revenues	1,660,213	825,539	1,415,789	1,232,636	962,384	875	684

Expenditures

General Government	196,387	220,177	227,554	253,476	328,465	180	233
Police & Fire	211,139	249,560	236,943	277,315	285,867	197	203
Other Public Safety	5,946	-	-	-	-	-	-
Roads	120,312	113,795	116,797	-	-	-	-
Other Public Works	78,103	86,066	73,034	444,346	420,221	316	298
Health & Welfare	-	-	-	-	-	-	-
Community/Econ. Development	15,053	6,791	7,231	5,121	6,090	4	4
Recreation & Culture	16,644	17,369	35,463	105,337	27,209	75	19
Capital Outlay	717,190	-	199,390	393,233	70,245	279	50
Debt Service	18,000	18,000	18,000	18,000	18,000	13	13
Other Expenditures	137,529	26,078	83,795	9,911	10,275	7	7
Total Expenditures	1,516,303	737,836	998,207	1,506,739	1,166,372	1,070	828
Surplus (Shortfall)	143,910	87,703	417,582	(274,103)	(203,988)	(195)	(145)

Local Unit Name: City of White Cloud
Local Unit Code: 62203

Financial Position - All governmental funds					Per capita information	
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2020</u>
Nonspendable	1,683	1,686	943	895	-	1
Restricted	190,305	222,959	488,766	264,859	249,305	188
Committed	181,908	-	-	-	-	-
Assigned	-	181,048	358,368	306,003	221,187	217
Unassigned	270,412	326,318	301,516	329,523	266,510	234
Total Fund Balance	644,308	732,011	1,149,593	901,280	737,002	640
						523

Pensions

Assets
Actuarial Liability
Unfunded (Overfunded)
Percent funded

12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/31/2020
576,486	611,727	637,993	723,977	828,357
958,407	1,018,271	1,017,181	1,187,204	1,295,395
381,921	406,544	379,188	463,227	467,038
60%	60%	63%	61%	64%

Date of actuarial valuation:

Assets
Actuarial Liability
Unfunded

Date of actuarial valuation:

Assets	#DIV/O!	#DIV/O!	#DIV/O!	#DIV/O!
Actuarial Liability Unfunded	-	-	-	-
Percent funded				

Sum of All Pension & OPEB Plans

Assets	576,486	611,727	637,993	723,977	828,357
Actuarial Liability	958,407	1,018,271	1,017,181	1,187,204	1,295,395
Unfunded	381,921	406,544	379,188	463,227	467,038
Percent funded	60%	60%	63%	61%	64%

DATA INPUT PAGE FOR CITIZEN'S GUIDE TO LOCAL UNIT FINANCES

Local Unit Name:
Local Unit Code:

City of White Cloud
62203

	2016	2017	2018	2019	2020	Per capita information	
						2019	2020
Debt							
Bonds & Contracts Payable	178,316	166,202	192,055	456,316	439,501		
Capital Leases							
Other Contractual Debt							
Structured Debt	178,316	166,202	192,055	456,316	439,501	324	312
Employee Compensated Absences	25,830	24,415	39,192	31,724	23,597	23	17
Landfill Closure & Postclosure Care						-	-
Uninsured Losses						-	-
Other Claims & Contingencies						-	-
Total Long Term Debt (Excluding Pension & OPEB)	204,146	190,617	231,247	488,040	463,098	347	329

Population Information

1,408	1,408	1,408	1,408	1,408
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Contact Information

Contact Name:
Contact Phone Number:

Yvonne Ridge, City Manager
231-689-1194 x404

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The City of White Cloud

Debt Service Report

For FY 2021-22 (Audited FY 19-20)

The City, Township, Village Revenue Sharing (CVTRS) incentive program sets specific requirements for local governments to qualify to receive future statutory revenue sharing funds.

One of the key requirements of CVTRS is that cities make readily available to the public by December 1st of each year a "Debt Service Report." This Debt Service Report is published in accordance with the requirements of CVTRS.

The Debt Service Report is intended to enhance the City's transparency and public accountability.

If you have questions or comments, please call the White Cloud City Offices at 231-689-1194 or contact:

Yvonne Ridge, City Manager

citymanager@cityofwhitecloud.org

Debt Service Report

Local Unit Name: City of White Cloud
Local Unit Code: 62203
Current Fiscal Year End Date: 6/30/2022

Debt Name: Industrial Park Loan
Issuance Date: Wednesday, June 19, 2013
Issuance Amount: \$233,816
Debt Instrument (or Type): Corporation
Repayment Source(s): forgiven 10/15/2021

Years Ending	Principal	Interest	Total
2013	\$ 18,000	\$	\$ 18,000
2014	\$ 18,000	\$	\$ 18,000
2015	\$ 18,000	\$	\$ 18,000
2016	\$ 18,000	\$	\$ 18,000
2017	\$ 18,000	\$	\$ 18,000
2018	\$ 18,000	\$	\$ 18,000
2019	\$ 18,000	\$	\$ 18,000
2020	\$ 18,000	\$	\$ 18,000
2021	\$ -	\$	\$ -
2022	\$ -	\$	\$ -
2023	\$ -	\$	\$ -
2024	\$ -	\$	\$ -
2025	\$ -	\$	\$ -
Totals	\$ -	\$ -	\$ 144,000

Commentary: The debt has been forgiven as of 10/15/2021. No further payments due

Debt Service Report

Local Unit Name: City of White Cloud
Local Unit Code: 62203
Current Fiscal Year End Date: 6/30/2022

Debt Name: White Cloud Area Fire District Building Authority
Issuance Date: Monday, August 19, 2013
Issuance Amount: \$98,800
Debt Instrument (or Type): Bond- Choice One
Repayment Source(s): Special Assessment- Annual Taxes

Years Ending	Principal	Interest	Total
2013	\$ 4,940.00	\$ 2,236	\$ 7,176
2014	\$ 4,940.00	\$ 3,445	\$ 8,385
2015	\$ 4,940.00	\$ 3,263	\$ 8,203
2016	\$ 4,940.00	\$ 3,082	\$ 8,022
2017	\$ 4,940.00	\$ 2,901	\$ 7,841
2018	\$ 4,940.00	\$ 2,719	\$ 7,659
2019	\$ 4,940.00	\$ 2,538	\$ 7,478
2020	\$ 4,940.00	\$ 2,358	\$ 7,298
2021	\$ 4,940.00	\$ 2,176	\$ 7,116
2022	\$ 4,940.00	\$ 1,994	\$ 6,934
2023	\$ 4,940.00	\$ 1,813	\$ 6,753
2024	\$ 4,940.00	\$ 1,632	\$ 6,572
2025	\$ 4,940.00	\$ 1,450	\$ 6,390
2026	\$ 4,940.00	\$ 1,269	\$ 6,209
2027	\$ 4,940.00	\$ 1,088	\$ 6,028
2028	\$ 4,940.00	\$ 906	\$ 5,846
2029	\$ 4,940.00	\$ 725	\$ 5,665
2030	\$ 4,940.00	\$ 544	\$ 5,484
2031	\$ 4,940.00	\$ 363	\$ 5,303
2032	\$ 4,940.00	\$ 181	\$ 5,121
Totals	\$ 98,800	\$ 36,683	\$ 135,483

Bond- Special Assessment

Debt Service Report

Local Unit Name: City of White Cloud

Local Unit Code: 62203

Current Fiscal Year End Date: 6/30/2022

Debt Name: Water Improvement

Issuance Date: Thursday, Sept. 16, 1999

Issuance Amount: \$827,162

Debt Instrument (or Type): Bond- Bank of New York / US Bank

Repayment Source(s): Water Fund

Years Ending	Principal	Interest	Total
Previous Payments	\$ 308,662.00	\$ 231,136	\$ 539,798
2014	\$ 24,500.00	\$ 12,963	\$ 37,463
2015	\$ 24,500.00	\$ 12,350	\$ 36,850
2016	\$ 29,500.00	\$ 11,738	\$ 41,238
2017	\$ 30,000.00	\$ 11,000	\$ 41,000
2018	\$ 30,000.00	\$ 10,250	\$ 40,250
2019	\$ 30,000.00	\$ 9,500	\$ 39,500
2020	\$ 30,000.00	\$ 8,750	\$ 38,750
2021	\$ 30,000.00	\$ 8,000	\$ 38,000
2022	\$ 35,000.00	\$ 7,250	\$ 42,250
2023	\$ 35,000.00	\$ 6,375	\$ 41,375
2024	\$ 35,000.00	\$ 5,500	\$ 40,500
2025	\$ 35,000.00	\$ 4,625	\$ 39,625
2026	\$ 35,000.00	\$ 3,750	\$ 38,750
2027	\$ 35,000.00	\$ 2,875	\$ 37,875
2028	\$ 40,000.00	\$ 2,000	\$ 42,000
2029	\$ 40,000.00	\$ 1,000	\$ 41,000
Totals	\$ 827,162	\$ 349,062	\$ 1,176,224

Bond- Water Improvement

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The City of White Cloud

Projected Budget for 2022/23

The City, Township, Village Revenue Sharing (CVTRS) incentive program sets specific requirements for local governments to qualify to receive future statutory revenue sharing funds.

One of the key requirements of CVTRS is that cities make readily available to the public by December 1 of each year a "Projected Budget."

This Projected Budget is published in accordance with the requirements of CVTRS.

The Projected budget is intended to enhance the City's transparency and public accountability.

If you have questions or comments, please call the White Cloud City Offices at 231-689-1194 or contact:

Yvonne Ridge, City Manager

citymanager@cityofwhitecloud.org

Projected Budget Report FY21/22

Local Unit Name:
Local Unit Code:
Current Fiscal Year End Date:
Fund Name:

City of White Cloud
62203
2020/2021
101 General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 415,500	8 %	\$ 448,740	Increased tax base, new grow facilities on tax roll
Other Taxes	\$ 104,500	- %	\$ 104,500	real prop delinq tax & marihuana excise tax
State Revenue Sharing	\$ 157,000	- %	\$ 157,000	No Change
Income Tax	\$ -	- %	\$ -	
Fines & Fees	\$ 1,500	- %	\$ 1,500	No change
Licenses & Permits	\$ 35,000	10 %	\$ 40,000	Marihuana rec/med licenses
Interest Income	\$ 4,500	- %	\$ 4,500	No change
Grant Revenues	\$ -	(12) %	\$ -	minus at&t cable tower rental, misc reimbursements
Other Revenues	\$ 61,482	- %	\$ 49,482	Cap outlay
Interfund Transfers (In)	\$ 47,633	- %	\$ 47,633	ARPA Revenues TBD
Total Revenues	\$ 827,115		\$ 853,355	
EXPENDITURES				
General Government	\$ 321,533	3 %	\$ 331,179	Personnel Changes/COLA
Police and Fire	\$ 280,049	3 %	\$ 288,474	Increased PT wages, Increase junk/blight, PT--to FT
Other Public Safety	\$ 19,500	- %	\$ 19,500	Police Liaison
Roads	\$ -	- %	\$ -	Safe Routes
Other Public Works	\$ 113,430	3 %	\$ 116,833	DPW, cemetery etc.
Health and Welfare	\$ -	- %	\$ -	
Community & Economic Development	\$ -	- %	\$ -	
Recreation & Culture	\$ 28,595	5 %	\$ 29,882	Parks 5% inc
Capital Outlay	\$ 16,375	- %	\$ 16,375	Cap Outlay/Equip fund
Debt Service	\$ 5,000	- %	\$ -	Pension Liability
Other Expenditures	\$ 47,633	22 %	\$ 46,112	invest in cap outlay savings/ Equip fund
Interfund Transfers (Out)	\$ -		\$ -	APRA Expenditures TBD
Total Expenditures	\$ 832,115		\$ 853,355	
Net Revenues (Expenditures)	\$ -		\$ 0	
Beginning Fund Balance	\$ 266,510		\$ 266,510	
Ending Fund Balance	\$ 266,510		\$ 266,510	

Commentary: The Projected Budget takes into consideration the known assumptions for the future budget.
ARPA Rev/Exp TBD