

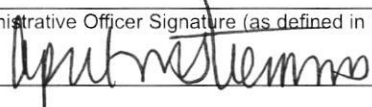
City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2023 Public Act 119. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below:
 - a. Produced and made available to the public a Debt Service Report and a Projected Budget Report as required by 2023 Public Act 119.
 - b. Will include in any mailing of general information to its citizens, the internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
 - c. Must use the public safety designated payments specifically for local public safety initiatives.
2. Submit to Treasury a Debt Service Report and a Projected Budget Report.

This certification, along with a Debt Service Report and a Projected Budget Report, **must be received by December 7, 2023**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name City of White Cloud		Local Unit County Name Newaygo	
Local Unit Code 62203		Contact E-Mail Address citymanager@cityofwhitecloud.org	
Contact Name April Storms	Contact Title City Manager	Contact Telephone Number (231) 689-1194	Extension 404
Website Address, if reports are available online www.cityofwhitecloud.org		Current Fiscal Year End Date 06/30/2024	
PART 2: CERTIFICATION			
In accordance with 2023 Public Act 119, the undersigned hereby certifies to Treasury that the above mentioned local unit: <ol style="list-style-type: none"> 1. Produced a Debt Service Report and a Projected Budget Report; 2. Will include in any mailing of general information to our citizens, the internet website address or the physical location where all the documents are available for public viewing in the clerk's office; 3. Will use public safety designated payments for local public safety initiatives only; 4. Attached the Debt Service Report and Projected Budget Report to this signed certification. 			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) April Storms	
Title City Manager		Date 10/24/23	

Email the completed and signed form (including required attachments) to: TreasRevenueSharing@michigan.gov.

If you are unable to submit via email, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909



The City of White Cloud

Debt Service Report

For FY 2023-24 (Audited FY 21-22)

The City, Township, Village Revenue Sharing (CVTRS) incentive program sets specific requirements for local governments to qualify to receive future statutory revenue sharing funds.

One of the key requirements of CVTRS is that cities make readily available to the public by December 1st of each year a “Debt Service Report.” This Debt Service Report is published in accordance with the requirements of CVTRS.

The Debt Service Report is intended to enhance the City’s transparency and public accountability.

If you have questions or comments, please call the White Cloud City Offices at 231-689-1194 or contact:

April Storms, City Manager

citymanager@cityofwhitecloud.org

Debt Service Report

Local Unit Name: City of White Cloud
Local Unit Code: 62203
Current Fiscal Year End Date: 6/30/2024

Debt Name: Fire Building Loan
Issuance Date: Mon., Aug. 19, 2013
Issuance Amount: \$98,800
Debt Instrument (or Type): Bond- Choice One
Repayment Source(s): Special Assessment/Tax Capture

Years Ending	Principal	Interest	Total
2013	\$ 4,940	\$ 2,236	\$ 7,176
2014	\$ 4,940	\$ 3,445	\$ 8,385
2015	\$ 4,940	\$ 3,263	\$ 8,203
2016	\$ 4,940	\$ 3,082	\$ 8,022
2017	\$ 4,940	\$ 2,901	\$ 7,841
2018	\$ 4,940	\$ 2,719	\$ 7,659
2019	\$ 4,940	\$ 2,538	\$ 7,478
2020	\$ 4,940	\$ 2,358	\$ 7,298
2021	\$ 4,940	\$ 2,176	\$ 7,116
2022	\$ 4,940	\$ 1,994	\$ 6,934
2023	\$ 4,940	\$ 1,813	\$ 6,753
2024	\$ 4,940	\$ 1,632	\$ 6,572
2025	\$ 4,940	\$ 1,450	\$ 6,390
2026	\$ 4,940	\$ 1,269	\$ 6,209
2027	\$ 4,940	\$ 1,088	\$ 6,028
2028	\$ 4,940	\$ 906	\$ 5,846
2029	\$ 4,940	\$ 725	\$ 5,665
2030	\$ 4,940	\$ 544	\$ 5,484
2031	\$ 4,940	\$ 363	\$ 5,303
2032	\$ 4,940	\$ 181	\$ 5,121
	\$	\$	\$ -
Totals	\$ 98,800	\$ 36,683	\$ 135,483

Commentary:

Debt Service Report

Local Unit Name: City of White Cloud
Local Unit Code: 62203
Current Fiscal Year End Date: 6/30/2024